



FAQ'S

What is an open innovation challenge?

It's an open call made to persons, groups, organizations or communities to propose business ideas that solve a specific problem in an innovative, collaborative and sustainable way. After a selection process, the best ideas are awarded with funding and training to conceptualize and develop their social business model.

What is the problem that is being challenged?

Crime and violence are among the biggest issues having a big impact on the life of young males and females in Belize. Specifically, the four categories of the challenge are: education, recreation, parenting, and employment.

How can I apply for the challenge?

Enter www.iadb.org/changedahstory and click on 'participate'. To upload an idea, you must create a profile on the platform, either by connecting with your Facebook account or creating a new user account using your email address. With the profile created, you can proceed to upload your idea, defining a name, writing a detailed description and attaching images or videos to explain your idea better.

What kind of ideas are we looking for?

The ideas must propose to solve in an innovative way the problem that the challenge presented. This idea not only has to propose a different way of addressing the problem, but it must also have a sustainability and replicability focus, in order to be capable of generating long-term impact at different scales.

How do I know if my idea is innovative?

Innovative ideas are not necessarily great inventions or technological solutions. They can be new ways of organizing work, improving quality, providing services that best adapt to users needs and environmental challenges. They can also be business models that are innovative for the context.

Can someone steal my idea?

The open innovation platform is open and seeks collaborative knowledge. The ideas uploaded to the platform can be seen and commented by any user of the digital platform, opening up to the possibility of receiving feedback from others to develop more broadly.

What are the open call funding opportunities?

The funding that the challenge winners receive is a non-refundable financing. Its management will be subject to the budgetary needs of each of the winning business models and to an agreement established by IDB.

If I already have a social business underway, can I apply?

Yes, with this challenge we are also in search of existing businesses that want to apply some idea or process of innovation inside their model, whether in the development of a new product or service, in the definition of a marketing channel, as well as in the innovation of its production and / or internal organization schemes.

What if a team member is younger than 18?

That is fine, as long as the main applicant is 18 years or older.